

WOODARD & CURRAN FOUNDATION

2013 ANNUAL REPORT



Dedicated to local and global solutions
for a healthier world...

2013 was a successful year for the Woodard & Curran Foundation. Major progress was made in increasing our donor base, and as a result, the Foundation's Board of Directors voted to increase funding for grant awards, from the two awarded in 2012 to three in 2013, totaling \$10,000. Representatives from the Foundation traveled to award the three grants to the following organizations:

- Bangor Land Trust: \$2,500 grant for trail improvements, informational kiosks, and improved trail signage.
- New Hampshire Audubon: \$4,400 grant for Environmental Education Outreach Program
- Student Chapter of Engineers Without Borders, Worcester Polytechnic University: \$3,100 grant for rain water harvesting in Guatemala.

The Foundation is also committed to staying in touch with its earlier grant winners and keeping track of their progress, as reported in our October 2013 newsletter.

PI RACE CONTINUES TO BE A DRAW!

Where else can you run a 5K and be handed a piece of homemade pie at the end? The Easy as Pi races sponsored by the Woodard & Curran Foundation, of course! October 19-20 was road race weekend, with Saturday's race taking place in Portland, ME and Sunday's in Pawtucket, RI. This year's feature of homemade pie was a huge hit!

GOLF TOURNAMENT NETS \$7,000 FOR THE FOUNDATION

Sixty golfers enjoyed a beautiful day on September 30 at the

Peddie Golf Course in Hightstown, NJ. Plus the Foundation's endowment increased by \$7,000 thanks to the efforts of the event's planning committee and a great turnout.

LOOKING AHEAD TO 2014

What's ahead for 2014? The Foundation's Board devoted time in 2013 to evaluate its mission and provide greater clarity around grant giving. "Environmental stewardship through community involvement" will serve as a key principle for future grant decisions.

The Board is also focused on expanding awareness of the Foundation and is planning additional events for 2014, beginning with a Casino Night at the Gwinnett Ballet Theatre in Atlanta in June.

INVESTMENT FUND

In 2013 the Woodard & Curran Foundation investment fund benefitted greatly with strong equity returns while maintaining a conservative allocation favoring liquidity and preservation of capital. As the Foundation continues to grow, its allocation and balance of long-term returns with short-term volatility will be reflected in an evolving asset allocation that Plimsoll Mark and the Foundation's Board of Directors will constantly monitor.

Looking ahead, Plimsoll Mark anticipates 2014 to be a year of continued rising interest rates, but most likely at a tepid pace, saying, "We think the overall market will continue to progress forward but at a much slower pace than last year. However, we continue to believe that a balanced portfolio of focused, high quality investments that possess a high level of liquidity is the prudent allocation of a young endowment portfolio."

IN THEIR WORDS

"I continue to be impressed with the Foundation's asset size and growth in such a small and competitive community, your level of dedication and professionalism, and the extraordinary focus at attaining your goals."

- Bart Weisenfluh, Investment Fund Manager, Plimsoll Mark Capital



"Yesterday morning we had a cheery crowd of able-bodied and energetic outdoor enthusiasts, including three small children, who assembled the new – and safe – bridge at North Penjajanvoc Forest. Thank you so much for making this possible!"

- Lucy Quimby, President Bangor Land Trust



"We sincerely thank the Woodard & Curran Foundation for its generous donation. This money will go a long way to funding our May 2014 implementation trip implementing rainwater harvesting systems on ten homes. Your contribution will significantly help in our efforts to make daily access to clean water a reality for the people of Guachthun'ug, Guatemala."

- Michele Mensing, President, EWB-USA WPI

"Since its establishment in 2010, the Foundation has awarded grants to communities far and wide. These grants were made possible by generosity alone. It is very rewarding to be a part of something so meaningful."

- Gillian Wood, Woodard & Curran Foundation Committee Member

"Thank you for the grant to our Massachusetts Audubon Center for environmental education programs in Manchester, NH schools. These programs teach children about native plants, animals and habitats in New Hampshire. Programs such as Fabulous Frogs, Food Chain Connection, and Winter Ecology increase awareness, respect and appreciation for the natural world and build a foundation for future stewardship of New Hampshire's natural resources."

- Mike Bartlett, President, New Hampshire Audubon



Thank you to our Sponsors and Donors for their generosity and commitment to the Foundation!



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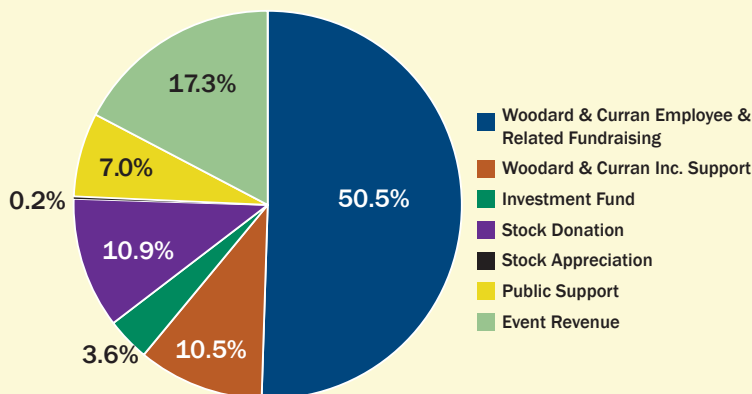
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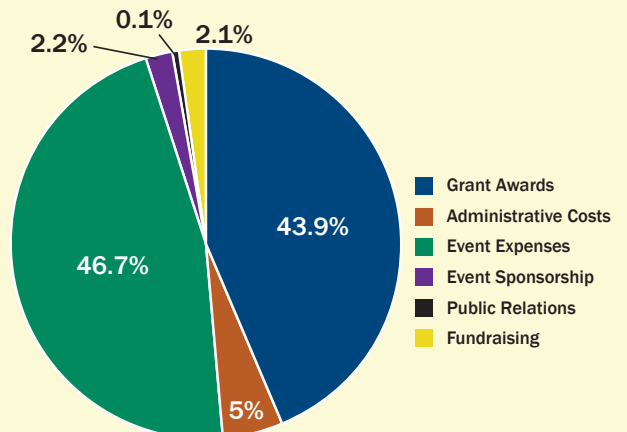
2013 FINANCIAL REPORT

Beginning of Year Total Assets = \$161,164
 Year-End Total Assets = \$257,654
 Change in Assets = \$96,490

Total Income: \$122,086



Total Expense: \$25,595



Woodard & Curran Foundation 2013 Donors and In-Kind Contributors

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Every attempt has been made to provide a complete and accurate listing of all donors in this annual report. If we have made an error, please accept our sincere apology and let us know by contacting Celeste LaBadie, Secretary, Woodard & Curran Foundation at clabadie@woodardcurranfoundation.org.

Front-page photos:

1. Second annual Woodard & Curran Foundation golf tournament in Hightstown, NJ.
2. Grant recipient, New Hampshire Audubon, for environmental education outreach program in Manchester schools.
3. Grant recipient, Worcester Polytechnic Institute's student chapter of Engineers Without Borders' project to supply clean water to village of 300 in Guatemala.
4. Woodard & Curran employee raffles benefit the Foundation, including this New York Giants tickets raffle.
- 5, 6. Worcester Polytechnic Institute's student chapter of Engineers Without Borders.
7. They're off! Portland's third annual Easy as Pi road race in October.
8. Awards ceremony at Pawtucket's third annual Easy as Pi road race in October.

MISSION

The Woodard & Curran Foundation has been established to take Woodard & Curran's vision of exemplary corporate citizenship further by allowing the Foundation to grow and invest financial resources in an endowment and make significant contributions to charitable organizations aligned with our values.

VISION

The Woodard & Curran Foundation is a public nonprofit organization dedicated to directing endowment resources to non-profits with environmental missions focused on creating a healthier world.

BOARD OF DIRECTORS

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